



# GIVE YOUR BUDGET A BREAK WITH SKIP-A-PAY

Ask a representative today for more information. | 843.332.4506

## SPC Credit Union Skip-A-Pay Application

Member Name \_\_\_\_\_ Home/Cell Phone # \_\_\_\_\_

Co-Borrower Name \_\_\_\_\_ Home/Cell Phone # \_\_\_\_\_

Member Account # \_\_\_\_\_ E-mail Address \_\_\_\_\_

Physical Address \_\_\_\_\_

Mailing Address \_\_\_\_\_

Loan Type (i.e. Auto, Personal) \_\_\_\_\_ Monthly Payment Amount \_\_\_\_\_

(A separate form will need to be filled out for each Skip-A-Pay request.)

### How is the Payment Made?

\_\_\_ Over the Counter/Online Banking \_\_\_ Auto Transfer from your Account (AFT) \_\_\_ Payroll Deduction (ACH)

\_\_\_ **Check Here** to Suspend your Payroll Deducted Payments for the Skipped Period \_\_\_\_\_

### Skip-A-Pay Fee Amount: \$25 per loan

\_\_\_ Enclosed is a check/cash for the skipped payment fee **OR** \_\_\_ Please withdraw the fee from my SPC account  
(funds must be available)

(check one) \_\_\_ Savings \_\_\_ Checking

### Requested Month & Year of Skip: \_\_\_\_\_

(Form Due at least 5 Days Before Payment is Due)

### \*Skip-A-Payment Terms and Disclosures

All accounts must be current and in good standing to qualify. You may skip more than one loan for an application fee of \$25 per loan skipped. If you choose to have the application fee deducted from your credit union account, the funds must be available for withdrawal before the application request will be processed. By signing below, you authorize SPC Credit Union to extend the due date of your final loan payment by the number of payments skipped. This can increase the total interest to be paid over the life of a loan. Interest will continue to accrue on the unpaid balance daily resulting in a greater amount of the next scheduled payment to be applied toward interest. Regular payments will resume on the first regular payment date of the month following the skipped payment(s). If your skipped loan has GAP coverage and you need to file a claim, it may affect the amount paid on your claim. If loan payments are being paid by debt protection coverage, a postponement will not be granted. All Skip-A-Pay requests are subject to approval. Restrictions may apply.

X \_\_\_\_\_ X \_\_\_\_\_  
Member Signature Date Co-Borrower Signature Date

(If your loan has a co-borrower, both parties must sign the request)

### Credit Union Use Only:

Received By: \_\_\_\_\_ Date: \_\_\_\_\_

Completed By: \_\_\_\_\_ Date: \_\_\_\_\_